

About Greenlake Legal

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Greenlake Legal at a Glance

Greenlake Legal is a law firm based in Vienna, Austria with its focus on finance-driven transactions as well as solutions in financial restructuring scenarios and other special situations and special opportunities.

Greenlake Legal was established in 2018 by Michael Raninger and Erik Hoedl, two well-known and highly regarded Austrian banking and finance lawyers. Both worked for many years at Freshfields Bruckhaus Deringer's banking and finance department in Vienna as well as in London and in Amsterdam, before moving to a reputable Austrian law firm, continuously expanding their banking and finance practice.

Greenlake Legal is a modern, forward-thinking law firm providing effective solutions to complex situations.

Experience and Specialisation

Together, the partners at Greenlake Legal have **more than 25 years and hundreds of transactions of experience** and are **deeply connected** with domestic, regional and international markets and market participants.

The **professionals** at Greenlake Legal take an **international approach** and deal with other market participants and their advisors in a straightforward way. They **actively move transactions forward** while preserving their clients' time and resources.

Greenlake Legal is **highly specialised** focussing on solutions in **finance-driven transactions** from **debt to equity**, throughout the **entire capital structure** and throughout the **whole life cycle** of a financing. This includes transactions from fresh money to restructuring, insolvency and distressed situations. They are particularly resourceful in highly complex matters involving a multitude of parties and jurisdictions.

Greenlake Legal's clear focus is **well-accepted by market-participants** and Greenlake Legal **quickly established its place in the market**. Greenlake Legal's accomplishments have been **acknowledged** in rankings of JUVE, IFLR1000 and Legal500 for banking and finance as well as restructuring and insolvency.

The success of Greenlake Legal is also reflected by their **continuously growing team** matching those of the relevant teams in some of the largest internationally active law firms in Austria.

Biographies

Michael Raninger / Partner

Michael Raninger is a founding partner at Greenlake Legal.

He has extensive experience in advising Austrian, European and international clients in many areas of banking and finance.

He regularly acts for lenders, corporate clients and financial sponsors in financial transactions comprising a multitude of complexities ranging from senior financing to secured leveraged financing to structuring and documentation securitisations and other structured finance transactions.

Michael advises arrangers and issuers in stand-alone debt issuances as well as debt issuance programmes in the context of secured and unsecured senior bonds, hybrid capital as well as regulatory capital bonds issued by credit institutions.

He acts for creditors and debtors in restructuring and insolvency-related matters and has, as such, been involved in many landmark restructurings and insolvencies, including the largest corporate restructurings in Austria, the largest corporate restructuring in Latin America and the only corporate insolvency of an originator of assets underlying asset-backed securities in Austria.

Areas of Specialisation

- Financial transactions, including secured and unsecured lending, covenant lite, bonds and securitisations
- Pre- and post-insolvency financial restructuring
- Special situations and special opportunities
- Distressed debt
- Squeeze-outs of minority shareholders
- Enforcement

Background

Michael Raninger has been active as a finance lawyer for more than 15 years. Before founding Greenlake Legal, he worked for Freshfields Bruckhaus Deringer LLP in Vienna and London for 10 years, and for two Austrian law firms for a total of more than 5 years.

He holds law degrees from the University of Vienna (Mag. iur.), Karl-Franzens University of Graz (Dr. iur.) and King's College London (LL.M.).

Michael grew up in Austria, the United States and Germany.

Erik Hoedl / Partner

Erik Hoedl is a founding partner at Greenlake Legal.

He regularly advises Austrian and international banks, financial institutions and funds on a broad spectrum of financial transactions ranging from senior unsecured to complexly structured transactions, both domestic and cross-border. Moreover, he acts for corporate clients in various industry sectors advising them on all kinds of their financings.

Erik has also extensive experience in the field of restructuring and insolvency and has been involved in some of the largest solvent and insolvent restructurings and insolvencies in Austria, acting both for creditors as well as for debtors.

In addition, he regularly advises clients on structuring and exploiting special situations and special opportunities, such as distressed debt transactions, litigation financing and claims trading, and on unprecedented special projects.

Besides his large practical experience, Erik is also a lecturer at the University of Vienna (reading "Business Restructuring"), at the Vienna University of Economics and Business (reading "International Finance Transactions") and at the Danube University Krems (reading "Mortgage Business").

He also contributes to one of the standard Austrian legal commentaries on civil law and is regularly cited by the Supreme Court of Justice of the Republic of Austria.

Areas of Specialisation

- Financial transactions
- Global transaction management
- Restructuring and insolvency
- Special situations and special opportunities
- Special projects
- Enforcement

Background

Erik Hoedl has been active as a finance lawyer for more than 10 years. Before founding Greenlake Legal, he worked for Freshfields Bruckhaus Deringer LLP in Vienna and Amsterdam for 6 years, and for a renowned Austrian law firm for a total of more than 2.5 years.

He holds two law degrees from the University of Vienna (Mag. iur.; Dr. iur.).

Erik grew up in Germany.

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Legal Information

Greenlake Legal is the marketing name of Raninger Hoedl Rechtsanwalts GmbH, a law firm authorised and regulated by the Vienna Bar Association (*Rechtsanwaltskammer Wien*).

Raninger Hoedl Rechtsanwalts GmbH

FN 510344g, Commercial Court of Vienna (*Handelsgericht Wien*)

Raninger Hoedl Rechtsanwalts GmbH is subject to the professional rules applicable to Austrian lawyers, including the Austrian Lawyers Act (*Rechtsanwaltsordnung*) and the Guidelines for Practising as Lawyer (*Richtlinien für die Ausübung des Rechtsanwaltsberufes* (RL-BA) 2015).